
XII. PERFORMANCE MEASURES

A. Outline of the Process

A review of the accomplishments being made in carrying out the Regional Action Plan, and its effectiveness in meeting goals will be made on an annual basis by the CEDS Committee. Staff will prepare a draft Annual CEDS Report covering a July-June period for presentation to the CEDS Committee. The report will address the accomplishments or advancements being made; changes in economic conditions; changes in resources and funding; and other factors which may affect performance of the plan.

The desired outcome of this review will be to determine what strategies are working and which are not; where we are getting the best return on investment of staff time and resources; improvements needed in the strategy design or effort placed; relevancy of goals and strategies to current situations; revisions needed in the priority order; and improvements or revisions needed in the evaluation criteria or process itself.

Following the review and input from the CEDS Strategy Committee, and any revisions or updates made to the Regional Action Plan, a final report will be prepared and submitted to EDA. In addition, staff is also preparing annual Progress Reports for the EDA Planning Grant work program which cover a calendar year period.

B. Performance Measures

The initial performance factors selected by the Strategy Committee are subject to further refinement and revisions as part of the ongoing CEDS process, and are as follows:

- Total jobs created as a result of SLVDRG activities, regardless of goal category, objective, strategy, tool, source, or partnership arrangement.
- Total jobs retained as a result of CEDS implementation.
- Quality of jobs created or retained in terms of wages, occupation, skills, benefits, and other factors.
- Amount of private sector investment in the region as a result of CEDS implementation.
- Any notable changes in economic environment of the region attributed to the programs, projects, and activities being carried out.
- Number and types of investment undertaken in the region.
- Accomplishments or advancements made in achieving project objectives, and/or successful implementation of strategies and elements listed in the plan of action.

- Recommendations concerning changes, revisions, or deletions needed for goals, objectives, or strategies which are not producing the desired level of outcomes, or no longer relevant to current economic conditions.
- Recommendations concerning new goals, objectives, and strategies needed to pursue unforeseen new opportunities or address overriding issues.
- Recommendations concerning changes in the action plan order of priorities.

Analysis of data and information to assess changes in economic conditions will also be part of the ongoing functions. Population change, employment and unemployment changes, per capita personal income, retail sales, and national and state trends will be used primarily for assessment of the economy, and will not be relied upon as indicators of performance in the Regional Action Plan.